

Nationwide Retirement Flexible Advantage® - Fund Navigator Illustration



The performance data featured represents past performance, which is not a guarantee of future results. Investment return and principle value will fluctuate so that the fund's value, when redeemed, may be worth more or less than the amount invested. Current performance may be higher or lower than the performance quoted. For performance information current to the most recent month ended, call 1-800-626-3112.

Returns reflect the percentage change in net assets with capital gains and dividends reinvested, and are net of Nationwide® listed net asset fee. (Net Asset Fee).

Morningstar Categorical listings are provided within this report. In some instances, the category designated by Morningstar may differ from the label applied by either the mutual fund company or by Nationwide. Morningstar classifies funds based on security holdings within the fund; therefore, asset allocation funds, style drift, as well as other variables may provide explanation for the discrepancy.

For more information about the available underlying investment options, including all charges and expenses, please consult a fund prospectus. Fund prospectuses and additional information relating to your retirement plan can be obtained by contacting your pension representative or by calling 1-800-626-3112. Before investing, carefully consider the fund's investment objectives, risks, charges and expenses. The fund prospectus contains this and other important information. Read the prospectus and trust program documents carefully before investing.

Total return figures set forth below do not reflect the deduction of any trust fees or plan recordkeeping fees that may be imposed in connection with your plan. Such fees and charges, if reflected, would lower the performance shown below. Unusually high performance may be the result of current favorable market conditions, including successful IPOs or strength of a particular market sector. This performance may not be replicated in the future.

The gross expense ratio shown is before fund management expense waivers or reimbursements. The performance shown represents net operating expenses of the funds. If gross operating expenses were reflected in the performance figures, the performance would be lower. For more information about management expense waivers or reimbursements, please read the fund's prospectus.

Not a deposit · Not FDIC or NCUSIF insured · Not Guaranteed by the institution · Not insured by any federal government agency · May lose value

Prepared For: University of the West

Financial Advisor: Emmy Hernandez

June 30, 2017

Fund Name	Disclosure Waiver	Tickers	Nationwide Fund Code	Morningstar Category	Fid. Series Bidding Avg.	Waiver Exp / Special Criteria	Fund Performance (periods over 1 year are annualized)					Return Since Inception	Inception Date	Expenses *					Total Expenses	
							YTD	1 Year	3 Year	5 Year	10 Year			(A) Gross Expense Ratio	(A) Net Expense Ratio	(A) Nationwide Asset Fee	(A) Nationwide Clear/Credit	(A) Financial Adv. Compensation		(B) Net Asset Fee
Averages for funds selected below							7.92	13.75	5.06	10.00	4.76	5.52			0.72	0.50	(0.11)	0.00	0.39	1.11
Ave Maria Bond	11	AVEFX	AFVA	Intermediate-Term Bond	.304	Soc Rsp	1.54	1.66	2.03	2.99	3.87	3.69	5/1/2003	0.51	0.51	0.50	0.00	0.00	0.50	1.01
Ave Maria Growth	4	AVEGX	AVGA	Mid-Cap Growth	.303	Soc Rsp	12.08	17.43	9.50	12.64	8.20	10.56	5/1/2003	1.07	1.07	0.50	-0.40	0.00	0.10	1.17
Ave Maria Rising Dividend		AVEDX	AVDA	Large Blend	.242	Soc Rsp	5.36	11.99	5.30	12.37	7.54	8.87	5/2/2005	0.93	0.93	0.50	-0.40	0.00	0.10	1.03
Ave Maria Value	4	AVEMX	AVMA	Mid-Cap Blend	.157	Soc Rsp	5.13	18.11	-0.12	6.62	2.91	6.35	5/1/2001	1.21	1.21	0.50	-0.40	0.00	0.10	1.31
Calvert Bond I	11,C	CBDIX	AJGA	Intermediate-Term Bond	.312	Soc Rsp 1/31/2018	2.83	1.70	2.59	2.76	4.02	5.05	3/31/2000	0.55	0.53	0.50	0.00	0.00	0.50	1.03
Calvert Equity I	C,O	CEYIX	CEYA	Large Growth	.280	Soc Rsp 1/31/2018	12.60	15.00	8.69	12.87	7.55	7.25	11/1/1999	0.72	0.70	0.50	0.00	0.00	0.50	1.20
Calvert Global Energy Solutions I	2,3,4,C	CAEIX	BFMA	World Small/Mid Stock	.159	Soc Rsp 1/31/2018	14.81	15.03	-4.53	6.23	-7.62	-7.28	5/31/2007	3.64	0.95	0.50	0.00	0.00	0.50	1.45
Calvert Short Duration Income I	11,C,^	CDSIX	BZLA	Short-Term Bond	.347	Soc Rsp 1/31/2018	1.50	1.67	1.35	1.96	3.06	3.31	4/11/2006	0.54	0.52	0.50	0.00	0.00	0.50	1.02
Calvert Small Cap I	4,C	CSVIX	CSVA	Small Blend	.325	Soc Rsp 1/31/2018	4.25	20.89	8.30	15.42	6.55	7.95	4/29/2005	0.93	0.91	0.50	0.00	0.00	0.50	1.41
Neuberger Berman Socially Rspns Inst		NBSLX	AXDA	Large Growth	.268	Soc Rsp	9.31	18.62	7.90	14.20	6.33	6.94	11/28/2007	0.68	0.68	0.50	-0.10	0.00	0.40	1.08
Parnassus Core Equity Institutional		PRILX	ILXA	Large Blend	.319	Soc Rsp	6.83	14.02	7.25	14.04	8.86	9.56	4/28/2006	0.66	0.66	0.50	-0.10	0.00	0.40	1.06
Pax Balanced Institutional	2,13	PAXIX	PAIA	Allocation-50% to 70% Equity	.273	Soc Rsp	6.15	9.38	4.62	8.15	3.79	4.22	4/2/2007	0.68	0.68	0.50	-0.08	0.00	0.42	1.10
Pax Global Environmental Mrkts Instl	2,4,C	PGINX	PGNA	World Small/Mid Stock	.280	Soc Rsp 12/31/2018	15.06	22.41	5.60	12.63	NA	5.64	3/27/2008	1.04	0.98	0.50	-0.08	0.00	0.42	1.40
PIMCO Low Duration Instl	11,^	PTLDX	PTLA	Short-Term Bond	.286	Soc Rsp	0.71	1.16	0.52	0.94	2.99	5.05	5/11/1987	0.51	0.46	0.50	0.00	0.00	0.50	0.96
Portfolio 21 Global Equity Instl	2	PORIX	ORIA	World Large Stock	.264	Soc Rsp	14.40	17.56	5.43	10.36	3.42	3.93	3/30/2007	1.08	1.08	0.50	-0.10	0.00	0.40	1.48
Sentinel Sustainable Core Opp I		CVALX	SXCA	Large Blend	.236	Soc Rsp	9.72	17.24	7.36	12.92	5.10	6.21	3/31/2006	0.91	0.91	0.50	-0.10	0.00	0.40	1.31
TIAA-CREF Social Choice Eq Instl		TISCX	DLUA	Large Blend	.292	Soc Rsp	8.82	18.25	7.32	13.57	6.50	4.88	7/1/1999	0.19	0.19	0.50	0.00	0.00	0.50	0.69
TIAA-CREF Social Choice Eq Retire		TRSCX	DLVA	Large Blend	.272	Soc Rsp	8.82	18.27	7.32	13.56	6.50	9.15	10/1/2002	0.44	0.44	0.50	-0.25	0.00	0.25	0.69
Vanguard FTSE Social Index Inv	9	VFTSX	VFXA	Large Blend		Soc Rsp,Indx	10.63	20.76	9.65	15.81	6.12	3.51	5/31/2000	0.22	0.22	0.50	0.00	0.00	0.50	0.72

Prepared For: University of the West							Financial Advisor: Emmy Hernandez							June 30, 2017						
							Fund Performance (periods over 1 year are annualized)						Expenses *							
														(A)					(B)	(A+B)
Fund Name	Disclosure Waiver	Tickers	Nationwide Fund Code	Morningstar Category	Fid. Series Bating Avg.	Waiver Exp / Special Criteria	YTD	1 Year	3 Year	5 Year	10 Year	Return Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio	Nationwide Asset Fee	Nationwide ClearCredit	Financial Adv. Compensation	Net Asset Fee	Total Expenses

This form, including the sample investment menu, was provided by Nationwide to your financial advisor only, in the advisor's capacity as an Independent Financial Expert. As a convenience, if you and your financial advisor decide to select Nationwide as your product provider, and you would like your final legal documents to be prefilled with the investment options included on this form, please sign below. Please keep in mind that the responsible fiduciary may change the investment selections at any time.

Please prefill the legal documents with the investment options listed on the previous page(s).

_____, Plan Sponsor _____ Date

_____, Print Name

Before investing, understand that mutual funds are not insured by the FDIC, NCUSIF, or any other Federal government agency; are not deposits or obligations of, or guaranteed by, or insured by, the depository institution where offered or any of its affiliates; involve investment risk, including possible loss of value. Performance information prior to a fund's inception date is for the fund's parent share class and may not reflect the fund's current expenses. Funds have specific risks including but not limited to the below risks. For specific risks by fund see the fund prospectus.

This material is not a recommendation to buy, sell, hold or roll over any asset, adapt an investment strategy, retain a specific investment manager or use a particular account type. It does not take into account the specific investment objectives, tax and financial condition, or particular needs of any specific person. Investors should work with their financial professional to discuss their specific situation.

**** The money market current yield is the annualized historical yield for the 7-day period ending on the last day of the calendar quarter. Yield quotation more closely reflects the current earnings of the money market fund than the total return quotation. Fund performance calculated by Nationwide Financial®. (7-day current yield = 0.03%) The total is gross of any expenses other than fund charges.**

*** Expenses**

Gross Expense Ratio - Represents the gross prospectus expense ratio; the percentage of fund assets paid for operating expenses and management fees, including 12b-1 fees, administrative fees and all other asset-based costs incurred by the fund except brokerage costs. Sales charges and other product fees are not included in the expense ratio. This expense ratio does not reflect fee waivers during the time period and does include any underlying fund expenses.

Waiver - Voluntary and/or contractual expense reimbursements by the fund's sponsor or adviser. All waiver information is in the fund's prospectus, including the expiration date, if applicable, for any expense waiver. The waiver and/or reimbursements may be discontinued at any time but, unless otherwise noted in the prospectus, are expected to continue at the current level until further review.

B - Indicates a fund has both contractual and voluntary waivers, please see the fund's prospectus for details and expiration date.

C - Indicates the fund has a contractual waiver, please see the fund's prospectus for details and expiration date.

V - Indicates the fund has a voluntary waiver, please see the fund's prospectus for details.

Net Expense Ratio (A) - This expense ratio is the gross expenses, less applicable fee waivers and interest expense for any municipal bonds held in the portfolio, divided by the fund's average net assets.

Nationwide Asset Fee - This is the asset fee Nationwide charges for product and services.

Nationwide ClearCredit® - reduces the asset fee based on payments from funds for participants who have invested in those funds.

Financial Adv. Compensation (Financial Advisor Compensation) - Asset fee charged to the plan to cover the compensation paid to the financial advisor's broker/dealer.

The Net Asset Fee (B) - The sum of the Nationwide Base Fee, Nationwide ClearCredit and the Financial Advisor Compensation. This amount cannot be less than zero. This total does not include any applicable fees from fee based or other service providers.

Total Expenses (A+B) - Net Expense Ratio plus Net Asset Fee.

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							Fund Performance (periods over 1 year are annualized)						(A) Expenses *						(B)	(A+B)
Fund Name	Disclosure Waiver	Tickers	Nationwide Fund Code	Morningstar Category	Fid. Series Batting Avg.	Waiver Exp / Special Criteria	YTD	1 Year	3 Year	5 Year	10 Year	Return Since Inception	Inception Date	Gross Expense Ratio	Net Expense Ratio	Nationwide Asset Fee	Nationwide ClearCredit	Financial Adv. Compensation	Net Asset Fee	Total Expenses

Morningstar Data:

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Morningstar Category®

The Morningstar Category identifies funds based on their actual investment styles as measured by their underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the fund is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information. The Morningstar Category 'Cash', which includes all Money Market Funds, does not appear on this report because Money Market Funds do not receive a Morningstar Rating.

Special Criteria

A column of data that denotes secondary investment approach qualities.

Special Criteria Abbreviations

- Bal , Balanced
- CIF, Collective Investment Funds
- Idx, Index
- Lf Cy, Life Cycle
- Lf Sy, Life Style
- MMkt, Money Market
- NW Lf Cy, Nationwide Life Cycle
- Soc Con, Socially Conscious
- St Val, Stable Value

Nationwide Fiduciary Batting Average

Each fund is evaluated on the basis of six evaluation measures (fund evaluation measures) that quantify the relative operating expenses, total returns and risk-adjusted performance of a fund within its peer group. The total returns of cash equivalents and index funds are evaluated against their specific market benchmarks. The evaluation methodology is not an attempt to predict a fund's future potential; it summarizes how well each fund has historically balanced expenses, returns and risk. The six evaluation measures together provide a systematic process to evaluate and monitor funds using generally accepted investment principles and modern portfolio theories. For each of the six evaluation measures, all funds are ranked using percentile rankings ranging from 1% (best) to 100% (worst) within their respective peer group to determine each fund's relative performance. Percentile ranks for each evaluation measure are translated into "batting averages" for presentation purposes. Batting averages range from 0.400 (best) to 0.100 (worst). The six evaluation measures are equally weighted to compute each fund's overall batting average within its peer group, which is used to determine each fund's status rating. This ranking system provides for appropriate comparisons of funds with similar objectives and investment styles. The batting average is not adjusted for any plan or Nationwide charge's or expenses (if applicable). This report must be accompanied by the Fund Evaluation and Monitoring Methodology with is available at www.fiduciaryseries.com. Detailed batting average information for each fund can also be obtained at this web site.

^^ These funds are not available when Morley Stable Value Fund or Nationwide Fixed Select has been selected.

^^^ CIFs are typically only available to qualified plans and certain governmental 457 plans through banks or trust companies. Unlike mutual funds, which must register with the U.S. Securities and Exchange Commission, CIFs are considered trusts subject to regulation by federal banking authorities and state trust law. The funds are maintained as an administrative convenience to the bank in a manner incidental to the bank's trust activities and not primarily for investment. You should note that because the CIFs are not retail options, investment performance should not be compared to mutual fund performance. Before investing, understand that CIFs are not insured by the FDIC, NCUSIF, or any other Federal government agency; are not deposits or obligations of, guaranteed by, or insured by, the depository institution where offered or any of its affiliates; involve investment risk, including possible loss of value. CIFs receive no Morningstar ratings.

Understanding Risks

Stock markets are volatile and can decline in response to adverse developments. Particular funds can react differently to these developments. Here is a list of some of the risk associated with the funds. For specific risks related to each fund, see the fund's prospectus.

- (1) High-yield funds: Funds that invest in high-yield securities are subject to greater credit risk and price fluctuations than funds that invest in higher-quality securities.
- (2) International/emerging markets funds: Funds that invest internationally involve risks not associated with investing solely in the United States, such as currency fluctuation, political risk,

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							Fund Performance (periods over 1 year are annualized)						Expenses *							
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differences in accounting and the limited availability of information.

(3) Nondiversified funds: Funds that invest in a concentrated sector or focus on a relatively small number of securities may be subject to greater volatility than a more diversified investment and should be considered a vehicle for diversification and not a balanced investment program.

(4) Funds investing in stocks of small-cap, mid-cap or emerging companies may have less liquidity than those investing in larger, established companies and may be subject to greater price volatility and risk than the overall stock market.

(5) Money market funds: These funds are not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although they seek to preserve the value of your investment at \$1.00 per share, it's possible to lose money by investing in money market funds.

(6) Government funds: While the funds invest primarily in the securities of the U.S. government and its agencies, the values are not guaranteed by these entities.

(7) Target Date/Maturity funds: For products that do include Target Date/Maturity funds please keep in mind that like other funds, target date funds are subject to market risk and loss. Loss of principal can occur at any time, including before, at or after the target date. There is no guarantee that target date funds will provide enough income for retirement.

(8) Real estate funds: Funds that focus on real estate investing are sensitive to economic and business cycles, changing demographic patterns and government actions.

(9) Indexes are unmanaged, and one cannot invest directly in an index.

(10) Performance and Batting Averages for periods prior to the inception date of the fund are for the parent share class.

(11) Bond funds: These funds have the same interest rate, inflation and credit risks associated with the underlying bonds owned by the fund.

Interest rate risk is the possibility of a change in the value of a bond due to changing interest rates. Inflation risk arises from the decline in value

of cash flows due to loss of purchasing power. Credit risk is the potential loss on an investment based on the bond issuer's failure to repay on the amount borrowed.

(12) Managed volatility funds: Funds that are designed to offer traditional long-term investments blended with a strategy that seeks to mitigate risk and manage portfolio volatility.

These funds may not be successful in reducing volatility, and it is possible that the funds' volatility management strategies could result in losses greater than if the funds did not use such strategies.

(13) Asset allocation funds: The use of asset allocation as a part of an overall investment strategy does not assure a profit or protect against loss in declining market.

(O) These funds are a part of an approved list provided to Nationwide by IRON Financial. IRON Financial and its affiliates are not affiliated with Nationwide or any of its affiliates.

This line-up average shows the fund expense ratios for each fund individually except for the target date fund family. The target date fund family expense ratio is an average of all the funds in that family and the family includes the tickers listed below. Please see below for the individual expense ratios for each fund within the target date fund family. Overall menu cost to the plan is not affected but cost to individual participants is contingent upon which target date fund a participant is placed in based on their age and retirement age.

(F) This is a group annuity contract issued by Nationwide Life Insurance Company, though the interest rate will never go below 0.0%, a loss to the principal may appear after fees and expenses are reflected.

Rates are subject to change quarterly. Transfer restrictions and plan level withdrawals may have restrictions. Please contact your pension representative for information regarding any restrictions.

(r) A fund redemption fee may apply, please read the fund's prospectus carefully for details.

This report is a customized inquiry produced by the Nationwide Fund Navigator, a proprietary instrument intended to produce sortable offerings of information based on the financial advisor request.

This report does not offer the complete fund lineup available for investment purposes, and must not be considered a basis for fund selection alone. Investing involves market risk, including risk of loss of principal. Before selecting any product, please consider your client's objectives and needs, including cash flow and liquidity needs, and overall risk tolerance.

The Nationwide Group Retirement Series includes unregistered group fixed and variable annuities and trust programs. The unregistered group fixed and variable annuities are issued by Nationwide Life Insurance Company. Trust programs and trust services are offered by Nationwide Trust Company, FSB, a division of Nationwide Bank.

Nationwide Investment Services Corporation, member FINRA. Corporation. Nationwide Mutual Insurance Company and Affiliated Companies, Home Office: Columbus, OH 43215-2220.

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